

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**2010**

Department of the Treasury  
Internal Revenue Service

*Note.* The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>ALEX C WALKER EDUCATIONAL &amp; CHARITABLE FOUNDATION</b>		A Employer identification number <b>25-6109746</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>C/O PNC BANK 620 LIBERTY AVENUE</b>	Room/suite <b>10THFL</b>	B Telephone number <b>412-762-9161</b>
City or town, state, and ZIP code <b>PITTSBURGH, PA 15222-2705</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>7,877,603.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	181.	181.		STATEMENT 2
	4 Dividends and interest from securities	157,956.	157,956.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				STATEMENT 1
	b Gross sales price for all assets on line 6a	2,817,403.			
	7 Capital gain net income (from Part IV, line 2)		240,539.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	7,491.	590.		STATEMENT 4	
12 Total. Add lines 1 through 11	388,680.	399,266.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	49,202.	34,540.		14,662.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	700.	0.		700.
	c Other professional fees	55,543.	0.		55,543.
	17 Interest				
	18 Taxes	6,176.	65.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	4,388.	0.		4,388.
	24 Total operating and administrative expenses. Add lines 13 through 23	116,009.	34,605.		75,293.
	25 Contributions, gifts, grants paid	275,000.			275,000.
26 Total expenses and disbursements. Add lines 24 and 25	391,009.	34,605.		350,293.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-2,329.				
b Net investment income (if negative, enter -0-)		364,661.			
c Adjusted net income (if negative, enter -0-)			N/A		

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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	133,534.	280,312.	280,312.	
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock <b>STMT 9</b>	3,649,128.	3,773,167.	4,153,889.	
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other <b>STMT 10</b>	3,247,494.	2,974,304.	3,443,402.	
14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
<b>16 Total assets (to be completed by all filers)</b>	<b>7,030,156.</b>	<b>7,027,783.</b>	<b>7,877,603.</b>		
<b>Liabilities</b>	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)					
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>0.</b>	<b>0.</b>			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	27 Capital stock, trust principal, or current funds	7,006,650.	6,973,111.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	23,506.	54,672.			
<b>30 Total net assets or fund balances</b>	<b>7,030,156.</b>	<b>7,027,783.</b>			
<b>31 Total liabilities and net assets/fund balances</b>	<b>7,030,156.</b>	<b>7,027,783.</b>			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,030,156.
2 Enter amount from Part I, line 27a	2	-2,329.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,027,827.
5 Decreases not included in line 2 (itemize) ▶ <b>RETURN OF CAPITAL BASIS ADJUSTMENT</b>	5	44.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,027,783.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a LT CAPITAL GAIN DIVIDENDS</b>	P		
<b>b ST CAPITAL GAIN DIVIDENDS</b>	P		
<b>c SALES OF PUBLICLY TRADED SECURITIES</b>	P		
<b>d CLASS ACTION SETTLEMENTS</b>	P		
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 8,709.			8,709.
<b>b</b> 19,853.			19,853.
<b>c</b> 2,788,841.		2,583,000.	205,841.
<b>d</b> 6,161.		25.	6,136.
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			8,709.
<b>b</b>			19,853.
<b>c</b>			205,841.
<b>d</b>			6,136.
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	240,539.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	425,228.	6,476,929.	.065653
2008	435,906.	8,436,565.	.051669
2007	407,716.	9,894,760.	.041205
2006	354,619.	8,879,831.	.039935
2005	506,524.	8,269,572.	.061252

<b>2</b> Total of line 1, column (d)	2	.259714
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051943
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	7,144,445.
<b>5</b> Multiply line 4 by line 3	5	371,104.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	3,647.
<b>7</b> Add lines 5 and 6	7	374,751.
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	350,293.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	7,293.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	7,293.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	7,293.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	6,801.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,801.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	492.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.WALKER-FOUNDATION.ORG	13	X	
14	The books are in care of ► PNC BANK, N.A. Telephone no. ► 412-762-9161 Located at ► 620 LIBERTY AVE, 10TH FLOOR, PITTSBURGH, PA ZIP+4 ► 15222-2705			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No 6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No 7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, N.A. 620 LIBERTY AVENUE PITTSBURGH, PA 152222705	CORPORATE TRUSTEE 8.00	38,378.	0.	0.
THOMAS U. WALKER 6687 32ND ST. NW WASHINGTON, DC 20015	INDIVIDUAL TRUSTEE 1.00	5,412.	0.	0.
BARRETT P. WALKER 1729 COVENTRY PLACE DECATUR, GA 30030	INDIVIDUAL TRUSTEE 12.00	5,412.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activity, Expenses. Row 1 contains 'N/A' and '0.'.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investment, Amount. Rows 1 and 2 contain 'N/A' and '0.'. Row 3 contains 'All other program-related investments. See instructions.' and '0.'. Total row shows '0.'.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	7,253,244.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	7,253,244.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,253,244.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	108,799.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,144,445.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	357,222.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	357,222.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	7,293.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,293.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	349,929.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	349,929.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	349,929.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	350,293.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	350,293.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	350,293.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				349,929.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			267,594.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 350,293.				
a Applied to 2009, but not more than line 2a			267,594.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				82,699.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				267,230.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**ALEX C WALKER EDUCATIONAL &  
CHARITABLE FOUNDATION**

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**  
**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**  
**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**SEE STATEMENT 11**

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 12				
<b>Total</b>			▶ 3a	<b>275,000.</b>
b <i>Approved for future payment</i>				
NONE				
<b>Total</b>			▶ 3b	<b>0.</b>

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue (CLASS ACTIONS PROCEEDS, EXCISE TAX REFUND, RETURN OF CAPITAL), Subtotal, and Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1)	Cash .....		X
(2)	Other assets .....		X
<b>b</b> Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization .....		X
(2)	Purchases of assets from a noncharitable exempt organization .....		X
(3)	Rental of facilities, equipment, or other assets .....		X
(4)	Reimbursement arrangements .....		X
(5)	Loans or loan guarantees .....		X
(6)	Performance of services or membership or fundraising solicitations .....		X
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees .....			
		<b>1c</b>	X
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer or trustee		Date	ASSISTANT VICE PRESIDEN	
	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
<b>Paid Preparer Use Only</b>	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED	(F) DATE ACQUIRED	DATE SOLD
LT CAPITAL GAIN DIVIDENDS				PURCHASED		
	8,709.	0.	0.		0.	8,709.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED	(F) DATE ACQUIRED	DATE SOLD
ST CAPITAL GAIN DIVIDENDS				PURCHASED		
	19,853.	0.	0.		0.	19,853.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED	(F) DATE ACQUIRED	DATE SOLD
SALES OF PUBLICLY TRADED SECURITIES				PURCHASED		
	2,788,841.	2,594,351.	0.		0.	194,490.

CAPITAL GAINS DIVIDENDS FROM PART IV						0.
TOTAL TO FORM 990-PF, PART I, LINE 6A						223,052.

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

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SOURCE	AMOUNT
MONEY MARKET AND TEMPORARY INVESTMENTS	181.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	181.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
TRUST INVESTMENT INCOME	157,956.	0.	157,956.
TOTAL TO FM 990-PF, PART I, LN 4	157,956.	0.	157,956.

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FORM 990-PF OTHER INCOME STATEMENT 4

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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	590.	590.	
CLASS ACTIONS PROCEEDS	6,136.	0.	
EXCISE TAX REFUND	721.	0.	
RETURN OF CAPITAL	44.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	7,491.	590.	

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FORM 990-PF ACCOUNTING FEES STATEMENT 5

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	700.	0.		700.
TO FORM 990-PF, PG 1, LN 16B	700.	0.		700.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BARRETT WALKER	55,543.	0.		55,543.
TO FORM 990-PF, PG 1, LN 16C	55,543.	0.		55,543.

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FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ESTIMATED EXCISE TAX	6,111.	0.		0.
FOREIGN TAX PAID	65.	65.		0.
TO FORM 990-PF, PG 1, LN 18	6,176.	65.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WEBSITE DEVELOPMENT	1,005.	0.		1,005.
GRANT ADMINISTRATIVE FEE	2,883.	0.		2,883.
MEMBERSHIP FEES	500.	0.		500.
TO FORM 990-PF, PG 1, LN 23	4,388.	0.		4,388.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	3,773,167.	4,153,889.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,773,167.	4,153,889.

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FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS-FIXED INCOME	COST	1,282,267.	1,262,958.
MUTUAL FUNDS-EQUITY	COST	1,692,035.	2,180,442.
MISCELLANEOUS	COST	2.	2.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,974,304.	3,443,402.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BARRETT P. WALKER  
1729 COVENTRY PLACE  
DECATUR, GA 30030

TELEPHONE NUMBER

(404) 378-2752

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION'S WEB SITE LISTS INSTRUCTIONS, AND AN ONLINE GRANT APPLICATION: [WWW.WALKER-FOUNDATION.ORG](http://WWW.WALKER-FOUNDATION.ORG)

ANY SUBMISSION DEADLINES

THE APPLICATION DEADLINES ARE APRIL 1ST AND OCTOBER 1ST.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION FUNDS MARKET APPROACHES FOR ADDRESSING ECONOMIC IMBALANCES AND PROMOTING A SUSTAINABLE ECONOMY.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
THE NATURE CONSERVANCY 4245 N FAIRFAX DR. STE 100 ARLINGTON, VA 22203	NONE MARKET FORCES & FISHERIES MGMT IN MICRONESIA & HAWAII	PUBLIC CHARITY	50,000.
UNIVERSITY OF VERMONT 86 SOUTH PROSPECT STREET BURLINGTON, VT 05401	NONE GREEN TAX AND COMMON ASSETS PROJECT	PUBLIC CHARITY	20,000.
ENVIROMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	NONE SAFEGUARDING NEW ENGLAND'S GROUND FISH FISHERY THRU MKT BASED MGMT.	PUBLIC CHARITY	25,000.
AMERICAN FOREST FOUNDATION 1111 NINETEENTH ST, NW WASHINGTON, DC 20036	NONE DEV. MKT-BASED SOLUTIONS TO INCR ECOSYSTEM SERV ON PRIV LANDS.	PUBLIC CHARITY	15,000.
INSTITUTE FOR JUSTICE 901 N. GLEBE ROAD STE 900 ARLINGTON, VA 22203	NONE TAKING PRIVATE PROPERTY FOR LAW ENFORCEMENT PROFIT.	PUBLIC CHARITY	10,000.
COOK INTLETKEEPER 3734 BEN WALTERS LANE HOMER, AK 99603	NONE INTERNALIZING THE HIDDEN COSTS OF COAL; CHUITNA COAL PROJECT	PUBLIC CHARITY	40,000.
FOUNDATION FOR RESEARCH ON ECONOMICS 662 FERGUSON ROAD BOZEMAN, MT 59718	NONE CONF. SERIES ON ECONOMICS, SCIENCE & POLICY	PUBLIC CHARITY	30,000.
HUMAN ARTS ASSOCIATION, LTD. P.O. BOX 3238 NEW YORK, NY 10008	NONE EXPLORING & DEVELOPING MKT BASED SOLUTIONS.	PUBLIC CHARITY	20,000.

ENVIROMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	NONE PLUGGING THE GEN. GAP; NATL POLICY FOR LOW CARBON ELECTRICITY.	PUBLIC CHARITY	25,000.
THE NEW SCHOOL 55 WEST 13TH STREET NEW YORK, NY 10011	NONE WORKSHOP ON TRANSITION TO RENEWABLE ENERGY.	PUBLIC CHARITY	25,000.
DOGWOOD ALLIANCE, INC. 129 BILTMORE AVENUE ASHVILLE, NC 28801	NONE CARBON CANOPY PROJECT.	PUBLIC CHARITY	15,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>275,000.</u>

## SUMMARY OF INVESTMENTS

AS OF 12/31/10

PAGE 1

ACCOUNT  
21-10-501-0286680

ALEX C WALKER FOUNDATION CONS

	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET
PRINCIPAL CASH	251,410.18	251,410.18	251,410.18	3.214	155.87	.062
CASH EQUIVALENTS						
FIXED INCOME MUTUAL FUNDS -- FIXED	1,258,903.30	1,258,037.09	1,240,046.23	15.851	50,520.00	4.074
EQUITIES COMMON STOCK	3,773,167.09	3,540,397.91	4,153,889.21	53.097	74,990.14	1.805
MUTUAL FUNDS -- EQUITY	1,689,628.66	1,591,482.69	2,177,930.20	27.859	30,785.79	1.414
TOTAL EQUITIES	5,462,795.75	5,131,880.60	6,331,819.41	80.936	105,775.93	1.671
MISCELLANEOUS	2.00	2.00	2.00			
TOTAL PRINCIPAL ASSETS	6,973,111.23	6,641,329.87	7,823,277.82	100.000	156,451.80	2.000
CASH EQUIVALENTS	28,902.25	28,902.25	28,902.25	53.201	17.92	.062
FIXED INCOME MUTUAL FUNDS -- FIXED	23,363.99	23,363.99	22,912.23	42.175	875.16	3.820
EQUITIES MUTUAL FUNDS -- EQUITY	2,406.10	2,406.10	2,512.28	4.624	32.88	1.309
ACCOUNT TOTAL	7,027,783.57	6,696,002.21	7,877,604.58		157,377.76	1.998



## STATEMENT OF INVESTMENTS

AS OF 12/31/10

PAGE 2

ALEX C WALKER FOUNDATION CONS

ACCOUNT  
21-10-501-0286680

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
<b>CASH EQUIVALENTS</b>								
56,685.580	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 ACCOUNT 21-10-885-0286680	56,685.58	56,685.58	56,685.58	.720	35.15	.062	1.000
13,184.900	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 ACCOUNT 21-10-884-0286680	13,184.90	13,184.90	13,184.90	.167	8.17	.062	1.000
28,902.250	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 (INCOME INVESTMENT) ACCOUNT 21-10-001-0286680	28,902.25	28,902.25	28,902.25	.367	17.92	.062	1.000
181,539.700	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 ACCOUNT 21-10-001-0286680	181,539.70	181,539.70	181,539.70	2.305	112.55	.062	1.000
	<b>TOTAL CASH EQUIVALENTS</b>	<u>280,312.43</u>	<u>280,312.43</u>	<u>280,312.43</u>	<u>3.559</u>	<u>173.79</u>	<u>.062</u>	
<b>COMMON STOCK</b>								
490.000	BALL CORPORATION	27,898.70	27,898.70	33,344.50	.423	196.00	.588	68.050
318.000	3M COMPANY	22,443.61	22,237.97	27,443.40	.348	667.80	2.433	86.300
560.000	EMERSON ELECTRIC CO	26,409.79	26,383.11	32,015.20	.406	772.80	2.414	57.170



## STATEMENT OF INVESTMENTS

AS OF 12/31/10

PAGE 3

ACCOUNT  
21-10-501-0286680

ALEX C WALKER FOUNDATION CONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
352.000	DOLBY LABORATORIES INC CLASS A	11,188.02	11,018.86	23,478.40	.298			66.700
1,012.000	MARVELL TECHNOLOGY GROUP LTD ACCOUNT 21-10-884-0286680	21,595.67	21,595.67	18,772.60	.238			18.550
295.000	CORE LABORATORIES N V ACCOUNT 21-10-884-0286680	20,085.78	19,506.41	26,269.75	.333	70.80	.270	89.050
2,480.000	AT&T INC ACCOUNT 21-10-885-0286680	75,618.29	70,617.00	72,862.40	.925	4,265.60	5.854	29.380
551.000	ABBOTT LABORATORIES INC ACCOUNT 21-10-884-0286680	28,091.22	27,536.51	26,398.41	.335	969.76	3.674	47.910
280.000	AIR PRODUCTS & CHEMICALS INC ACCOUNT 21-10-885-0286680	24,911.60	24,911.60	25,466.00	.323	548.80	2.155	90.950
670.000	ALCOA INC ACCOUNT 21-10-885-0286680	28,274.00	28,274.00	10,311.30	.131	80.40	.780	15.390
180.000	ALLEGHENY TECHNOLOGIES INC ACCOUNT 21-10-885-0286680	19,411.47	19,411.47	9,932.40	.126	129.60	1.305	55.180
331.000	ALLERGAN INC ACCOUNT 21-10-884-0286680	14,607.20	12,486.72	22,729.77	.289	66.20	.291	68.670
1,080.000	ALTRIA GROUP INC ACCOUNT 21-10-885-0286680	22,943.74	22,943.74	26,589.60	.338	1,641.60	6.174	24.620
160.000	AMAZON COM INC ACCOUNT 21-10-884-0286680	19,737.79	19,325.37	28,800.00	.366			180.000
400.000	AMERICA MOVIL S A B DE C V ACCOUNT 21-10-885-0286680	25,692.00	25,692.00	22,936.00	.291	204.00	.889	57.340



## STATEMENT OF INVESTMENTS

AS OF 12/31/10

PAGE 4

ACCOUNT 21-10-501-0286680		ALEX C WALKER FOUNDATION		CONS				
PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
790.000	AMERICAN EXPRESS CO ACCOUNT 21-10-885-0286680	40,760.11	43,165.50	33,906.80	.430	568.80	1.678	42.920
485.000	AMERICAN EXPRESS CO ACCOUNT 21-10-884-0286680	20,556.19	20,556.19	20,816.20	.264	349.20	1.678	42.920
17.000	AMERICAN INTERNATIONAL GROUP, INC ACCOUNT 21-10-885-0286680	19,420.41	18,855.11	979.54	.012			57.620
910.000	AMERISOURCEBERGEN CORP ACCOUNT 21-10-884-0286680	25,625.92	25,124.70	31,049.20	.394	364.00	1.172	34.120
460.000	AMERIPRISE FINANCIAL INC-W/I ACCOUNT 21-10-884-0286680	19,774.16	19,774.16	26,473.00	.336	331.20	1.251	57.550
670.000	AMPHENOL CORP NEW CL A	25,212.10	25,212.10	35,362.60	.449	40.20	.114	52.780
344.000	APPLE INC ACCOUNT 21-10-884-0286680	31,882.24	31,745.11	110,960.64	1.409			322.560
2,049.000	BANK OF AMERICA CORP ACCOUNT 21-10-885-0286680	96,492.06	82,979.79	27,333.66	.347	81.96	.300	13.340
1,140.000	BANK NEW YORK MELLON CORP COM ACCOUNT 21-10-885-0286680	51,106.20	51,106.20	34,428.00	.437	410.40	1.192	30.200
530.000	BAXTER INTERNATIONAL INC ACCOUNT 21-10-885-0286680	29,701.20	29,701.20	26,828.60	.341	657.20	2.450	50.620
360.000	BORG WARNER INC. ACCOUNT 21-10-884-0286680	23,894.39	23,894.39	26,049.60	.331	172.80	.663	72.360





STATEMENT OF INVESTMENTS

AS OF 12/31/10

ALEX C WALKER FOUNDATION CONS

ACCOUNT  
21-10-501-0286680

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
250.000	BOSTON PPTYS INC REIT ACCOUNT 21-10-885-0286680	25,677.50	25,677.50	21,525.00	.273	500.00	2.323	86.100
653.000	BROADCOM CORP ACCOUNT 21-10-884-0286680	16,565.51	16,552.35	28,438.15	.361	208.96	.735	43.550
640.000	CB RICHARD ELLIS GROUP INC ACCOUNT 21-10-885-0286680	25,920.00	25,920.00	13,107.20	.166			20.480
525.000	CSX CORP ACCOUNT 21-10-884-0286680	28,383.92	28,383.92	33,920.25	.431	546.00	1.610	64.610
470.000	CATERPILLAR INC ACCOUNT 21-10-884-0286680	29,084.80	28,990.74	44,020.20	.559	827.20	1.879	93.660
677.000	CELANESE CORP-SERIES A ACCOUNT 21-10-884-0286680	14,132.48	13,196.76	27,872.09	.354	135.40	.486	41.170
354.000	CELGENE CORP ACCOUNT 21-10-884-0286680	20,102.44	20,065.91	20,935.56	.266			59.140
470.000	CHEVRON CORPORATION ACCOUNT 21-10-885-0286680	43,616.00	43,616.00	42,887.50	.544	1,353.60	3.156	91.250
90.000	CHIPOTLE MEXICAN GRIL CL A ACCOUNT 21-10-884-0286680	10,673.93	10,329.54	19,139.40	.243			212.660
1,125.000	CISCO SYSTEMS INC ACCOUNT 21-10-884-0286680	21,287.52	20,553.75	22,758.75	.289			20.230
1,660.000	CITIGROUP INC ACCOUNT 21-10-885-0286680	70,219.34	52,761.46	7,851.80	.100			4.730



## STATEMENT OF INVESTMENTS

AS OF 12/31/10

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ACCOUNT  
21-10-501-0286680

ALEX C WALKER FOUNDATION CONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
713.000	COACH INC ACCOUNT 21-10-884-0286680	20,133.43	19,094.15	39,436.03	.501	427.80	1.085	55.310
737.000	COCA COLA CO ACCOUNT 21-10-884-0286680	37,397.88	37,397.88	48,472.49	.615	1,297.12	2.676	65.770
1,350.000	COMCAST CORPORATION CL A ACCOUNT 21-10-885-0286680	34,884.00	34,884.00	29,659.50	.377	510.30	1.721	21.970
570.000	CONOCOPHILLIPS ACCOUNT 21-10-885-0286680	49,099.80	49,099.80	38,817.00	.493	1,254.00	3.231	68.100
1,668.000	CORNING INC ACCOUNT 21-10-884-0286680	24,717.59	24,520.34	32,225.76	.409	333.60	1.035	19.320
310.000	CUMMINS INC ACCOUNT 21-10-884-0286680	18,992.31	18,368.27	34,103.10	.433	325.50	.954	110.010
1,380.000	DISNEY WALT CO ACCOUNT 21-10-885-0286680	38,136.59	42,035.51	51,763.80	.657	552.00	1.066	37.510
430.000	DOVER CORP ACCOUNT 21-10-884-0286680	21,733.40	21,733.40	25,133.50	.319	473.00	1.882	58.450
1,075.000	EMC CORP ACCOUNT 21-10-884-0286680	18,002.49	18,002.49	24,617.50	.312			22.900
405.000	EASTMAN CHEM CO ACCOUNT 21-10-884-0286680	25,042.39	25,042.39	34,052.40	.432	761.40	2.236	84.080
290.000	EATON CORP ACCOUNT 21-10-884-0286680	22,287.37	22,287.37	29,437.90	.374	672.80	2.285	101.510
305.000	ENERGIZER HLDGS INC ACCOUNT 21-10-884-0286680	19,673.60	19,673.60	22,234.50	.282			72.900



## STATEMENT OF INVESTMENTS

AS OF 12/31/10

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ALEX C WALKER FOUNDATION CONS

ACCOUNT  
21-10-501-0286680

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
360.000	ENERGY CORP NEW	38,818.80	38,818.80	25,498.80	.324	1,195.20	4.687	70.830
	ACCOUNT 21-10-885-0286680							
1,310.000	EXELON CORPORATION	57,018.65	50,433.15	54,548.40	.692	2,751.00	5.043	41.640
	ACCOUNT 21-10-885-0286680							
2,313.000	EXXON MOBIL CORP	93,535.50	45,426.64	169,126.56	2.147	4,070.88	2.407	73.120
	ACCOUNT 21-10-885-0286680							
1,305.000	EXXON MOBIL CORP	69,497.75	58,482.74	95,421.60	1.211	2,296.80	2.407	73.120
	ACCOUNT 21-10-884-0286680							
480.000	FMC TECHNOLOGIES INC	28,096.42	28,072.47	42,676.80	.542			88.910
	ACCOUNT 21-10-884-0286680							
650.000	FIRSTENERGY CORP	44,070.00	44,070.00	24,063.00	.305	1,430.00	5.943	37.020
	ACCOUNT 21-10-885-0286680							
1,765.000	FORD MOTOR COMPANY	18,804.58	18,228.16	29,634.35	.376			16.790
	ACCOUNT 21-10-884-0286680							
320.000	FRANKLIN RESOURCES INC	25,055.73	23,667.26	35,587.20	.452	320.00	.899	111.210
	ACCOUNT 21-10-885-0286680							
460.000	GENERAL DYNAMICS CORP	35,315.62	35,492.86	32,641.60	.414	772.80	2.368	70.960
	ACCOUNT 21-10-885-0286680							
1,850.000	GENERAL ELECTRIC CO	46,804.12	6,268.93	33,836.50	.430	1,036.00	3.062	18.290
	ACCOUNT 21-10-885-0286680							
660.000	GENERAL MILLS INC	19,034.40	19,034.40	23,489.40	.298	739.20	3.147	35.590
	ACCOUNT 21-10-885-0286680							



## STATEMENT OF INVESTMENTS

AS OF 12/31/10

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ALEX C WALKER FOUNDATION CONS

ACCOUNT  
21-10-501-0286680

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
640.000	GILEAD SCIENCES INC ACCOUNT 21-10-884-0286680	24,021.82	24,021.82	23,193.60	.294			36.240
210.000	GOLDMAN SACHS GROUP INC ACCOUNT 21-10-885-0286680	24,268.63	23,698.50	35,313.60	.448	294.00	.833	168.160
730.000	GOODRICH CORPORATION ACCOUNT 21-10-885-0286680	38,075.36	38,806.33	64,291.10	.816	846.80	1.317	88.070
102.000	GOOGLE INC-CL A ACCOUNT 21-10-884-0286680	47,304.81	46,892.47	60,584.94	.769			593.970
270.000	HARTFORD FINL SVCS GROUP INC ACCOUNT 21-10-885-0286680	26,065.80	26,065.80	7,152.30	.091	54.00	.755	26.490
700.000	THE HERSHEY COMPANY ACCOUNT 21-10-884-0286680	33,402.89	33,391.08	33,005.00	.419	896.00	2.715	47.150
355.000	HEWLETT-PACKARD CO ACCOUNT 21-10-884-0286680	18,217.89	18,217.89	14,945.50	.190	113.60	.760	42.100
930.000	HEWLETT-PACKARD CO ACCOUNT 21-10-885-0286680	25,947.34	27,862.00	39,153.00	.497	297.60	.760	42.100
695.000	INFORMATICA CORP ACCOUNT 21-10-884-0286680	23,547.27	23,547.27	30,600.85	.388			44.030
1,933.000	INTEL CORP ACCOUNT 21-10-884-0286680	53,248.14	37,636.97	40,650.99	.516	1,217.79	2.996	21.030
601.000	INTERNATIONAL BUSINESS MACHS CORP ACCOUNT 21-10-884-0286680	64,793.54	64,450.94	88,202.76	1.120	1,562.60	1.772	146.760

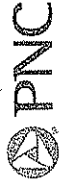


STATEMENT OF INVESTMENTS

AS OF 12/31/10

ACCOUNT 21-10-501-0286680 ALEX C WALKER FOUNDATION CONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
410.000	INTERNATIONAL BUSINESS MACHS CORP ACCOUNT 21-10-885-0286680	47,109.00	47,109.00	60,171.60	.764	1,066.00	1.772	146.760
1,460.000	JPMORGAN CHASE & CO ACCOUNT 21-10-885-0286680	57,454.22	55,117.80	61,933.20	.786	292.00	.471	42.420
630.000	JOHNSON CONTROLS INC ACCOUNT 21-10-885-0286680	25,189.50	25,189.50	24,066.00	.305	403.20	1.675	38.200
280.000	JOY GLOBAL INC ACCOUNT 21-10-884-0286680	22,551.54	22,551.54	24,290.00	.308	196.00	.807	86.750
370.000	LILLY ELI & CO ACCOUNT 21-10-885-0286680	20,893.90	20,893.90	12,964.80	.165	725.20	5.594	35.040
1,100.000	MC DONALDS CORP ACCOUNT 21-10-885-0286680	42,972.78	46,477.10	84,436.00	1.072	2,684.00	3.179	76.760
516.000	MC DONALDS CORP ACCOUNT 21-10-884-0286680	35,107.90	35,107.90	39,608.16	.503	1,259.04	3.179	76.760
415.000	MEDCO HEALTH SOLUTIONS INC ACCOUNT 21-10-884-0286680	19,457.15	19,457.15	25,427.05	.323			61.270
800.000	METLIFE INC. ACCOUNT 21-10-885-0286680	40,358.79	40,240.00	35,552.00	.451	592.00	1.665	44.440
2,910.000	MICROSOFT CORP ACCOUNT 21-10-884-0286680	65,411.47	23,547.96	81,218.10	1.031	1,862.40	2.293	27.910
270.000	MORGAN STANLEY ACCOUNT 21-10-885-0286680	18,427.50	18,427.50	7,346.70	.093	54.00	.735	27.210



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AS OF 12/31/10

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ACCOUNT 21-10-501-0286680 ALEX C WALKER FOUNDATION CONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
620.000	NATIONAL OILWELL VARCO INC ACCOUNT 21-10-885-0286680	36,970.60	36,970.60	41,695.00	.529	272.80	.654	67.250
450.000	NATIONAL OILWELL VARCO INC ACCOUNT 21-10-884-0286680	20,668.00	20,668.00	30,262.50	.384	198.00	.654	67.250
495.000	NETAPP INC ACCOUNT 21-10-884-0286680	20,121.65	20,121.65	27,205.20	.345			54.960
380.000	NEWFIELD EXPLORATION CO ACCOUNT 21-10-884-0286680	26,357.98	26,357.98	27,401.80	.348			72.110
290.000	NEPMONT MINING CORP ACCOUNT 21-10-884-0286680	18,386.81	18,386.81	17,814.70	.226	174.00	.977	61.430
1,490.000	NEWS CORPORATION CL A ACCOUNT 21-10-885-0286680	30,316.55	30,093.10	21,694.40	.275	223.50	1.030	14.560
540.000	O REILLY AUTOMOTIVE INC ACCOUNT 21-10-884-0286680	25,408.58	25,408.58	32,626.80	.414			60.420
1,508.000	ORACLE CORP ACCOUNT 21-10-884-0286680	23,811.77	22,651.79	47,200.40	.599	301.60	.639	31.300
600.000	PARKER HANNIFIN CORP ACCOUNT 21-10-885-0286680	41,420.00	41,420.00	51,780.00	.657	696.00	1.344	86.300
485.000	PEPSICO INC ACCOUNT 21-10-884-0286680	28,940.77	28,940.77	31,685.05	.402	931.20	2.939	65.330
3,806.000	PFIZER INC ACCOUNT 21-10-885-0286680	89,051.15	89,051.05	66,643.06	.846	3,044.80	4.569	17.510
1,080.000	PHILLIP MORRIS INTERNAT-W/I ACCOUNT 21-10-885-0286680	52,710.26	52,710.26	63,212.40	.802	2,764.80	4.374	58.530



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ALEX C WALKER FOUNDATION CONS

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ACCOUNT 21-10-501-0286680	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
646.000	PHILIP MORRIS INTERNAT-M/I ACCOUNT 21-10-884-0286680	29,577.76	27,623.39	37,810.38	.488	1,653.76	4.374	58.530
360.000	PRAXAIR INC ACCOUNT 21-10-885-0286680	19,851.49	19,838.47	34,369.20	.436	648.00	1.885	95.470
1,100.000	PROCTER & GAMBLE CO ACCOUNT 21-10-885-0286680	59,010.78	58,250.60	70,763.00	.898	2,119.70	2.995	64.330
380.000	PROLOGIS SH BEN INT ACCOUNT 21-10-885-0286680	22,317.40	22,317.40	5,487.20	.070	171.00	3.116	14.440
440.000	PRUDENTIAL FINANCIAL, INC. ACCOUNT 21-10-885-0286680	41,976.00	41,976.00	25,832.40	.328	506.00	1.959	58.710
200.000	PUBLIC STORAGE REITS ACCOUNT 21-10-884-0286680	19,650.92	19,650.92	20,284.00	.257	640.00	3.155	101.420
710.000	QUALCOMM INC ACCOUNT 21-10-884-0286680	34,195.87	34,195.87	35,137.90	.446	539.60	1.536	49.490
2,420.000	QWEST COMMUNICATIONS ACCOUNT 21-10-885-0286680	22,990.00	22,990.00	18,416.20	.234	774.40	4.205	7.610
280.000	SPX CORP ACCOUNT 21-10-885-0286680	25,410.00	25,410.00	20,017.20	.254	280.00	1.399	71.490
815.000	ST JUDE MEDICAL INC ACCOUNT 21-10-884-0286680	32,455.09	32,455.09	34,841.25	.442	326.00	.936	42.750
350.000	SCHLUMBERGER LTD SEDOL 2779201 ISIN AN8068571086 ACCOUNT 21-10-885-0286680	18,707.92	18,707.92	29,225.00	.371	350.00	1.198	83.500



## STATEMENT OF INVESTMENTS

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ACCOUNT  
21-10-501-0286680

ALEX C WALKER FOUNDATION CONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
735.000	STARBUCKS CORP ACCOUNT 21-10-884-0286680	19,823.47	19,823.47	23,615.55	.300	382.20	1.618	32.130
415.000	STARWOOD HOTELS & RESORTS WORLDWIDE INC ACCOUNT 21-10-884-0286680	20,720.22	20,720.22	25,223.70	.320	124.50	.494	60.780
360.000	TEVA PHARMACEUTICAL INDS LTD ADR ACCOUNT 21-10-884-0286680	19,562.83	19,562.83	18,766.80	.238	240.12	1.279	52.130
584.000	TIFFANY & CO NEW ACCOUNT 21-10-884-0286680	25,059.17	25,058.72	36,365.68	.462	584.00	1.606	62.270
290.000	UNITED PARCEL SERVICE CL B ACCOUNT 21-10-884-0286680	18,711.18	18,711.18	21,048.20	.267	545.20	2.590	72.580
504.000	UNITED TECHNOLOGIES CORP ACCOUNT 21-10-884-0286680	21,684.66	17,859.65	39,674.88	.504	856.80	2.160	78.720
590.000	UNITED TECHNOLOGIES CORP ACCOUNT 21-10-885-0286680	22,893.92	23,047.25	46,444.80	.590	1,003.00	2.160	78.720
885.000	UNITEDHEALTH GROUP INC ACCOUNT 21-10-884-0286680	28,415.40	28,415.40	31,957.35	.406	442.50	1.385	36.110
850.000	VIACOM INC CLASS B WI ACCOUNT 21-10-884-0286680	20,456.00	20,434.86	33,668.50	.427	510.00	1.515	39.610
268.000	VISA INC CLASS A SHARES ACCOUNT 21-10-884-0286680	16,353.96	16,353.96	18,861.84	.239	160.80	.853	70.380
855.000	WAL-MART STORES INC ACCOUNT 21-10-884-0286680	33,978.09	10,191.60	46,110.15	.585	1,034.55	2.244	53.930





STATEMENT OF INVESTMENTS

AS OF 12/31/10

ALEX C WALKER FOUNDATION CONS

ACCOUNT  
21-10-501-0286680

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
300.000	WELLPOINT INC ACCOUNT 21-10-885-0286680	22,611.64	23,671.60	17,058.00	.217			56.860
1,389.000	WELLS FARGO & COMPANY ACCOUNT 21-10-885-0286680	79,056.10	78,868.24	43,045.11	.546	277.80	.645	30.990
870.000	WYNDHAM WORLDWIDE CORP - W/I ACCOUNT 21-10-884-0286680	24,636.14	24,636.14	26,065.20	.331	417.60	1.602	29.960
	TOTAL COMMON STOCK	3,773,167.09	3,540,397.91	4,153,889.21	52.725	74,990.14	1.805	
	MUTUAL FUNDS - FIXED							
75,228.357	BLACKROCK TOTAL RETURN PORTFOLIO II INSTL FUND 332 INSTITUTIONAL CLASS ACCOUNT 21-10-001-0286680	703,385.14	703,385.14	701,128.29	8.900	29,563.95	4.217	9.320
543.270	PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35 (INCOME INVESTMENT) ACCOUNT 21-10-001-0286680	6,278.82	6,278.82	5,894.48	.075	229.90	3.900	10.850
44,326.241	PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35 ACCOUNT 21-10-001-0286680	500,000.00	500,000.00	480,939.71	6.105	18,757.70	3.900	10.850
1,568.456	PIMCO TOTAL RETURN FUND CL P (INCOME INVESTMENT) ACCOUNT 21-10-001-0286680	17,085.17	17,085.17	17,017.75	.216	645.26	3.792	10.850



STATEMENT OF INVESTMENTS

AS OF 12/31/10

ALEX C WALKER FOUNDATION CONS

ACCOUNT 21-10-501-0286680

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
5,343.616	PIMCO TOTAL RETURN FUND CL P	55,518.16	54,651.95	57,978.23	.736	2,198.35	3.792	10.850
	ACCOUNT 21-10-001-0286680							
	TOTAL MUTUAL FUNDS - FIXED	1,282,267.29	1,281,401.08	1,262,958.46	16.032	51,395.16	4.069	
	MUTUAL FUNDS - EQUITY							
14,656.986	ARTISAN FDS INC INTERNATIONAL FUND # 661	307,453.00	261,280.56	318,056.60	4.037	6,009.36	1.889	21.700
	ACCOUNT 21-10-001-0286680							
1,633.327	BARON SMALL CAP FUND FUND #583	34,476.38	30,793.93	38,840.52	.493			23.780
	ACCOUNT 21-10-001-0286680							
3,821.392	CALAMOS GROWTH FUND CL - A	158,881.18	140,397.94	203,985.90	2.589			53.380
	ACCOUNT 21-10-001-0286680							
2,350.827	EAGLE SMALL CAP GROWTH FUND CL I ACCOUNT 21-10-001-0286680	48,521.07	48,521.07	91,282.61	1.159			38.830
5,798.129	HARBOR INTERNATIONAL FUND CLASS INS	176,723.51	156,424.70	351,076.71	4.457	5,972.07	1.701	60.550
	ACCOUNT 21-10-001-0286680							
4,000.000	ISHARES TR S&P 500 INDEX FD ETF	407,490.80	407,490.80	505,000.00	6.411	8,948.00	1.772	126.250
	ACCOUNT 21-10-001-0286680							



STATEMENT OF INVESTMENTS

AS OF 12/31/10

ALEX C WALKER FOUNDATION CONS

ACCOUNT 21-10-501-0286680

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
4,353.000	ISHARES TR RUSSELL MIDCAP VALUE INDEX FD ETF ACCOUNT 21-10-001-0286680	167,407.24	167,407.24	195,928.53	2.487	3,821.93	1.951	45.010
1,722.000	ISHARES RUSSELL 2000 VALUE INDEX FUND ETF	102,928.42	102,928.42	122,416.98	1.554	1,994.08	1.629	71.090
93.952	RS EMERGING MARKETS FUND CLASS A (INCOME INVESTMENT) ACCOUNT 21-10-001-0286680	2,406.10	2,406.10	2,512.28	.032	32.88	1.309	26.740
4,357.299	RS EMERGING MARKETS FUND CLASS A ACCOUNT 21-10-001-0286680	100,000.00	100,000.00	116,514.18	1.479	1,525.05	1.309	26.740
10,061.190	T ROWE PRICE VALUE FD INC FUND #107 ACCOUNT 21-10-001-0286680	185,747.06	176,238.03	234,828.17	2.981	2,515.30	1.071	23.340
	TOTAL MUTUAL FUNDS - EQUITY	1,692,034.76	1,593,888.79	2,180,442.48	27.679	30,818.67	1.413	

OTHER ASSETS

1.000 GUARDIAN LIFE INS CO #3530258  
 DTD 04/26/1993 I/A/O \$250,000  
 I/N/O THOMAS U WALKER  
 ACCOUNT 21-10-001-0286680

1.00

1.00

1.00



STATEMENT OF INVESTMENTS

AS OF 12/31/10

ALEX C WALKER FOUNDATION CONS

ACCOUNT  
21-10-501-0286680

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1.000	JOHN HANCOCK LIFE INS POL #5184042-9 OLO BARRETT C WALKER \$125,000.00 ACCOUNT 21-10-001-0286680	1.00	1.00	1.00				
	TOTAL OTHER ASSETS	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>				
	TOTAL INVESTMENTS	<u>7,027,783.57</u>	<u>6,696,002.21</u>	<u>7,877,604.58</u>	<u>100.000</u>	<u>157,377.76</u>	<u>1.997</u>	



ACCOUNT  
21-10-501-0286680

A C C O U N T S U M M A R Y

12/31/10 THROUGH 12/31/10

ALEX C WALKER FOUNDATION CONS

	INCOME CASH	INCOME CARRYING VALUE	PRINCIPAL CASH	PRINCIPAL CARRYING VALUE
YOUR TRUST ACCOUNT BALANCES ON 12/31/10 WERE	0.00	54,672.34	0.00	6,973,111.23
DURING THE PERIOD INCOME WAS RECEIVED FROM				
NO DIVIDENDS THIS PERIOD				
NO NON-TAXABLE INTEREST INCOME THIS PERIOD				
NO TAXABLE INTEREST INCOME THIS PERIOD				
NO RENTAL INCOME THIS PERIOD				
THUS TOTAL INCOME RECEIVED EQUALED				
NO CONTRIBUTIONS WERE RECEIVED THIS PERIOD				
NO SALES THIS PERIOD				
NO INCOME OR PRINCIPAL TRANSFERS THIS PERIOD				
NO PURCHASES THIS PERIOD				
EXPENSES INCURRED DURING THIS PERIOD WERE				
NO FEES CHARGED THIS PERIOD				
NO OTHER EXPENSES THIS PERIOD				
FOR TOTAL EXPENSES OF				
NO PAYMENTS WERE MADE TO OR FOR YOU THIS PERIOD				
YOUR CURRENT BALANCES AS OF 12/31/10 ARE	0.00	54,672.34	0.00	6,973,111.23

