

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2018
Open to Public Inspection

For calendar year **2018** or tax year beginning , **2018**, and ending , **20**

Name of foundation ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION		A Employer identification number 25-6109746
Number and street (or P.O. box number if mail is not delivered to street address) 116 ALLEGHENY CENTER MALL P8YB3502L		B Telephone number (see instructions) 412-762-9161
Room/suite		
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15212		
G Check all that apply:		C If exemption application is pending, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	D 1. Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 9,528,675.		
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	209,296.	209,296.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	860,119.			
b Gross sales price for all assets on line 6a 3,050,960				
7 Capital gain net income (from Part IV, line 2)		860,119.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,069,415.	1,069,415.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	67,270.	47,224.		6,727.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) STMT 5	58,911.			58,911.
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 6	31,157.	19.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	7,533.	NONE	NONE	7,533.
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 7	5,134.			5,134.
24 Total operating and administrative expenses. Add lines 13 through 23	170,005.	47,243.	NONE	78,305.
25 Contributions, gifts, grants paid	413,000.			413,000.
26 Total expenses and disbursements. Add lines 24 and 25	583,005.	47,243.	NONE	491,305.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	486,410.			
b Net investment income (if negative, enter -0-)		1,022,172.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	514,765.	646,901.	646,901.
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule).			
	b	Investments - corporate stock (attach schedule)	1,362,633.	951,422.	1,217,137.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation ▶ _____ (attach schedule)			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 8	5,907,369.	6,673,308.	7,664,637.
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation ▶ _____ (attach schedule)			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,784,767.	8,271,631.	9,528,675.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons.			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	7,686,650.	8,237,247.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund.				
29	Retained earnings, accumulated income, endowment, or other funds	98,117.	34,384.		
30	Total net assets or fund balances (see instructions)	7,784,767.	8,271,631.		
31	Total liabilities and net assets/fund balances (see instructions)	7,784,767.	8,271,631.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,784,767.
2	Enter amount from Part I, line 27a	2	486,410.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	454.
4	Add lines 1, 2, and 3	4	8,271,631.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,271,631.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 3,050,960.		2,190,841.	860,119.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(f) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			860,119.	
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	860,119.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	473,993.	9,952,354.	0.047626
2016	479,410.	9,177,764.	0.052236
2015	460,984.	9,610,931.	0.047965
2014	465,315.	9,196,299.	0.050598
2013	440,442.	8,410,897.	0.052366
2	Total of line 1, column (d)		2 0.250791
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3 0.050158
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5		4 10,472,877.
5	Multiply line 4 by line 3.		5 525,299.
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 10,222.
7	Add lines 5 and 6.		7 535,521.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 491,305.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 1,870.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about influencing legislation, political purposes, Form 1120-POL filing, and asset requirements. Most 'No' boxes are checked.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.WALKER-FOUNDATION.ORG	X	
14 The books are in care of ▶ PNC BANK, N.A. Telephone no. ▶ (412) 762-9161 Located at ▶ 116 ALLEGHENY CENTER MALL, PITTSBURGH, PA ZIP+4 ▶ 15212		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:			Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b
	Organizations relying on a current notice regarding disaster assistance, check here			<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870.			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, N.A. 116 ALLEGHENY CENTER MALL, PITTSBURGH, PA 15212	CORPORATE TRUSTE 10	52,470.	-0-	-0-
THOMAS U. WALKER 6687 32ND ST. NW, WASHINGTON, DC 20015	INDIVIDUAL TRUST 1	7,400.	-0-	-0-
BARRETT P. WALKER 1729 COVENTRY PLACE, DECATUR, GA 30030	INDIVIDUAL TRUST 12	7,400.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ▶ **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,632,362.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	10,632,362.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	10,632,362.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	159,485.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,472,877.
6	Minimum investment return. Enter 5% of line 5	6	523,644.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	523,644.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	20,443.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	20,443.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	503,201.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	503,201.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	503,201.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	491,305.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	491,305.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	491,305.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				503,201.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only.			6,004.	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	NONE			
b From 2014	NONE			
c From 2015	NONE			
d From 2016	NONE			
e From 2017	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 491,305.				
a Applied to 2017, but not more than line 2a			6,004.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2018 distributable amount.				485,301.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE	
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE	
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019.				17,900.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2014	NONE			
b Excess from 2015	NONE			
c Excess from 2016	NONE			
d Excess from 2017	NONE			
e Excess from 2018	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling.
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.
b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c
3 Complete 3a, b, or c for the alternative test relied upon:
a "Assets" alternative test - enter:
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
c "Support" alternative test - enter:
(1) Total support other than gross investment income
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 14</p>				<p>413,000.</p>
Total				<p>▶ 3a 413,000.</p>
<p>b Approved for future payment</p>				
Total				<p>▶ 3b</p>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities (14, 209,296), 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory (18, 860,119), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (1,069,415), 13 Total (1,069,415).

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer or trustee, Date 03/30/2019, Title ASSISTANT VICE

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Check self-employed if PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ABBVIE INC	715.	715.
AGILENT TECHNOLOGIES (IPO)	75.	75.
ALLISON TRANSMISSION HOLDING	113.	113.
ALTRIA GROUP INC	271.	271.
AMGEN INC	647.	647.
ANALOG DEVICES INC	113.	113.
APPLE INC	1,749.	1,749.
APPLIED MATERIALS INC	201.	201.
ARTISAN INTERNATIONAL FD-ADV	5,661.	5,661.
AUTOMATIC DATA PROCESSING INC	245.	245.
BAIRD INTERMEDIATE BD FD INSTL FD 70	9,130.	9,130.
BAIRD AGGREGATE BOND FUND FD 72	10,420.	10,420.
BAXTER INTERNATIONAL INC	195.	195.
BLACKROCK CORE BOND PORTFOLIO	7,147.	7,147.
BLACKROCK STRATEGIC INCOME OPPORTUNITIES	4,509.	4,509.
BLACKROCK CORE BOND PORTFOLIO CL INSTL F	2,599.	2,599.
BLACKROCK STRATEGIC INCOME OPPORTUNITIES	1,601.	1,601.
BOEING CO	864.	864.
BORG WARNER INC.	189.	189.
BRISTOL MYERS SQUIBB CO	94.	94.
BROADCOM INC	159.	159.
CDW CORP/DE	338.	338.
CSX CORP COM	143.	143.
CARNIVAL CORP SEDOL 2523044	387.	387.
CELANESE CORP	191.	191.
CHURCH & DWIGHT INC	123.	123.
COGNIZANT TECHNOLOGY SOLUTIONS	80.	80.
COMCAST CORPORATION CL A	530.	530.
CONSTELLATION BRANDS INC CL A	142.	142.
COSTCO WHSL CORP NEW COM	68.	68.
DOLLAR GENERAL CORP	38.	38.
DOWDUPONT INC	260.	260.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
E*TRADE FINANCIAL CORP	32.	32.
EASTMAN CHEM CO	347.	347.
FEDEX CORPORATION	91.	91.
GENERAL DYNAMICS CORP	241.	241.
HARDING LOEVNER INTERNATIONAL EQUITY POR	4,504.	4,504.
HOME DEPOT INC COM	906.	906.
HONEYWELL INTL INC	127.	127.
HUNTINGTON INGALLS INDS INC	58.	58.
ILLINOIS TOOL WORKS INC COM	203.	203.
INTEL CORP	609.	609.
ISHARES TIPS BOND ETF	3,559.	3,559.
ISHARES TR S&P 500 INDEX FD	10,302.	10,302.
ISHARES TR RUSSELL MIDCAP VALUE INDEX FD	10,461.	10,461.
ISHARES TR RUSSELL1000VAL	24,582.	24,582.
ISHARES TR S&P MIDCAP 400/BARRA GROWTH	5,026.	5,026.
ISHARES TR RUSSELL 1000 GROWTH INDEX FD	6,135.	6,135.
ISHARES TR RUSSELL 2000 VALUE INDEX FD	2,888.	2,888.
ISHARES TR RUSSELL 2000 GROWTH ETF	1,048.	1,048.
ISHARES TR RUSSELL 2000	2,027.	2,027.
ISHARES TR S&P MIDCP VALU	639.	639.
ISHARES CORE MSCI EAFE ETF ETF	7,233.	7,233.
ISHARES CORE MSCI EMERGING MARKETS	4,409.	4,409.
JACOBS ENGINEERING GROUP INC	94.	94.
KOHL'S CORP COM	153.	153.
LAM RESEARCH CORP	260.	260.
LAMB WESTON HOLDING INC-W/I	44.	44.
LAUDER ESTEE COS INC CL A	95.	95.
LAZARD GLOBAL LISTED INFRASTRUCTURE PORT	10,094.	10,094.
LILLY ELI & CO	186.	186.
MARRIOTT INTERNATIONAL INC CL A	127.	127.
MASTERCARD INC CL A	146.	146.
MCCORMICK & CO INC COM NON VTG	60.	60.
MCDONALDS CORP COM	706.	706.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MICROSOFT CORP	1,520.	1,520.
MORGAN STANLEY	429.	429.
MOTOROLA SOLUTIONS INC	244.	244.
NORTHROP GRUMMAN CORPORATION	223.	223.
OCCIDENTAL PETE CORP COM	168.	168.
ORACLE CORP	68.	68.
OWENS CORNING INC	107.	107.
PARKER HANNAFIN CORP	204.	204.
PEPSICO INC COM	427.	427.
PINNACLE FOODS INC MERGED 10/26/18 @ \$43	257.	257.
PRICE T ROWE GROUP INC COM	553.	553.
PRINCIPAL MID CAP FUND CLASS INS	401.	401.
RAYTHEON COMPANY	313.	313.
REGIONS FINANCIAL CORP	173.	173.
T ROWE PRICE INSTITUTIONAL FLOATING RATE	7,399.	7,399.
S&P GLOBAL INC	265.	265.
SHERWIN-WILLIAMS CO	65.	65.
SMUCKER J M CO COM NEW	94.	94.
STANLEY BLACK & DECKER INC	91.	91.
STRYKER CORP	132.	132.
TEMPLETON GLOBAL BOND FUND AD FUND	4,896.	4,896.
TEXAS INSTRS INC COM	746.	746.
THERMO ELECTRON CORP COM	42.	42.
THOR INDUSTRIES INC	104.	104.
TOTAL SYSTEMS SERVICES INC	189.	189.
TYSON FDS INC COM	120.	120.
UNITED TECHNOLOGIES CORP COM	335.	335.
UNITEDHEALTH GROUP INC COM	640.	640.
VAIL RESORTS INC COM	147.	147.
VANGUARD VALUE ETF	25,208.	25,208.
WASTE MANAGEMENT INC	360.	360.
WESTERN ASSET CORE PLUS BOND FD CLASS I	8,164.	8,164.
YUM CHINA HOLDINGS INC -W/I	39.	39.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PNC GOVT MONEY MARKET FUND #405	8,050.	8,050.
INGERSOLL-RAND PLC SEDOL B633030	95.	95.
TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN C	481.	481.
BROADCOM LTD EXCH 04/05/18	158.	158.
TOTAL	209,296.	209,296.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
NON-PNC CONSULTING FEES	58,911.	58,911.
	-----	-----
TOTALS	58,911. =====	58,911. =====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	19.	19.
FEDERAL TAX PAYMENT - PRIOR YE	12,565.	
FEDERAL ESTIMATES - PRINCIPAL	18,573.	
TOTALS	31,157.	19.

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

GRANTMAKING FEES

5,134.

5,134.

5,134.
=====

5,134.
=====

TOTALS

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS - FIXED INCOME	C	1,949,175.	1,896,643.
MUTUAL FUNDS - EQUITY	C	4,724,133.	5,767,994.
TOTALS		6,673,308.	7,664,637.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

ROUNDING ADJ FOR SALES AND TRANSACTIONS
POSTED CURRENT YEAR FOR PRIOR YEAR

4.
450.

TOTAL

454.
=====

RECIPIENT NAME:

BARRETT P. WALKER

ADDRESS:

1729 COVENTRY PLACE
DECATUR, GA 30030

RECIPIENT'S PHONE NUMBER: 404-378-2752

FORM, INFORMATION AND MATERIALS:

THE FOUNDATION'S WEBSITE LISTS INSTRUCTIONS, AND AN ONLINE
GRANT APPLICATION: WWW.WALKER-FOUNDATION.ORG

SUBMISSION DEADLINES:

THE APPLICATION DEADLINES ARE APRIL 1ST AND OCTOBER 1ST.

RESTRICTIONS OR LIMITATIONS ON AWARDS:

THE FOUNDATION FUNDS MARKET APPROACHES FOR ADDRESSING ECONOMIC
IMBALANCES AND PROMOTING A SUSTAINABLE ECONOMY

=====

RECIPIENT NAME:

KARUNA CENTER FOR PEACE BUILDING

ADDRESS:

447 WEST ST, STE 2
AMHERST, MA 01002-2900

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PRICING CARBON INITIATIVE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

MOUNT DESERT ISLAND BIOLOGICAL LAB

ADDRESS:

OLD BAR HARBOR ROAD
SALSBURY CIVE, ME 04672

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

DECISION SUPPORT TOOLS TO PROTECT VALUED ECOS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 28,000.

RECIPIENT NAME:

CENTER FOR SUSTAINABLE

ADDRESS:

1294 14TH STREET
WEST LINN, OR 97068

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

INTERNALIZING THE COSTS OF POLLUTION - 3 STRA

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 80,000.

=====

RECIPIENT NAME:

INSTITUTE FOR JUSTICE

ADDRESS:

901 N GLEBE ROAD
ARLINGTON, VA 22203

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ENDING CIVIL FORTEITURE & STRENGTHENING PROJE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

OUR CHILDREN'S TRUST

ADDRESS:

P.O. BOX 5181
EUGENE, OR 97405-0181

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ATMOSPHERIC TRUST CAMPAIGN

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:

ONEREEF WORLDWIDE STEWARDSHIP

ADDRESS:

114 OAK KNOLL DRIVE
SANTA CRUZ, CA 95060-1304

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ONEREEF ECOSYSTEM FINANCE - MECH FOR MICRONES

AMOUNT OF GRANT PAID 20,000.

=====

RECIPIENT NAME:

OPEN SPACE INSTITUTE, INC.

ADDRESS:

1350 BROADWAY, SUITE 201
NEW YORK, NY 10018

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CITIZENS CLIMATE COST PROJECT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

THE NISKANEN CENTER, INC.

ADDRESS:

P.O. BOX 26244
WASHINGTON, DC 20001

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CARBON TAX ADVOCACY CAMPAIGN

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

COOK INLET KEEPER

ADDRESS:

3734 BEN WALTERS LANE
HOMER, AR 99603

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

AK CLAIM IMPACT BIBLIOGRAPHY

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

=====

RECIPIENT NAME:

ENVIROMENTAL PROGRESS

ADDRESS:

2569 TELEGRAPH AVENUE
BERKELEY, CA 94704

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SAVING NUCLEAR PP F/CLOSURE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

THE NISKANEN CENTER, INC.

ADDRESS:

820 FIRST STREET, NE, STE 675
WASHINGTON, DC 20002

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CLIMATE LITIGATION INITIATIVE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

BROOKINGS INSTITUTION

ADDRESS:

1775 MASSACHUSETTS AVENUE; NW
WASHINGTON, DC 20036

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ASSIST COAL MINERS & THEIR FAMILIES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

TOTAL GRANTS PAID:

413,000.

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