

**BROWN UNIVERSITY**  
Final Financial Report

**Sponsor:** Alex C. Walker Foundation  
**Program:** Experimental Study of Preferences Over the Distribution of Income  
**Project Director:** Louis Putterman  
**Sponsor Reference Number:** 076010 2110001 0286680  
**Brown University**  
**Account Number:** 5-29890  
**Reporting Period:** 6/1/2004 - 8/30/2006

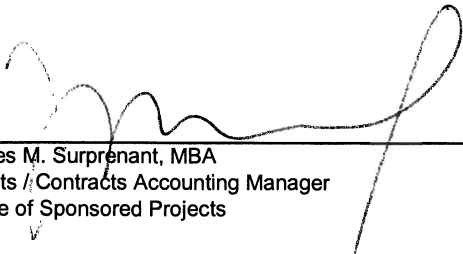
**Award:** **15,000.00**

**Expenditures:**

	Budget	Salary Charges Per Person	Total Expenses	Balance
Salary Budgeted	5,035.00			
Graduate Research Assistants - Academic Year				
RA #1		1,830.00		
Graduate Research Assistants - Summer Salary				
RA #2		1,500.00		
RA #3		495.00		
RA #4		733.94		
Subtotal Salary Expense			4,558.94	476.06
Fringe Benefits - Minimum	65.00			
RA #3		44.55		
RA #4		66.05		
Subtotal Fringe Benefits			110.60	(45.60)
Published Advertisements	-		13.40	(13.40)
Participation Fees	9,900.00		9,995.42	(95.42)
Photocopying Charges	-		321.00	(321.00)
<b>Totals</b>	<b>15,000.00</b>		<b>14,999.36</b>	<b>0.64</b>

**Discussion:**

These funds were used to provide Research support for Dr. Putterman's new experiments on preferences regarding the distribution of income within industrialized democracies. The largest share of the funds was used to pay the more than three hundred participants in the experiments. One Research Assistant was hired during the Academic Year to help on computer programming, and three were hired during the summer. Two of the three hired during the summer were provided minimal Fringe Benefits, in accordance with the proposed budget and with University policy. Other expenses to the grant included publishing advertisements to recruit participants; and copying charges for study materials. Some line items were slightly overspent, but were countered by line items that were slightly underspent. The final balance is \$0.64. It is Brown's policy not to return such small amounts to the sponsor unless the sponsor insists on its being returned.


1-29-07  
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 James M. Surprenant, MBA Date  
 Grants / Contracts Accounting Manager  
 Office of Sponsored Projects