

# Alex C. Walker Foundation

Grant of \$50,000 dated June 7, 2016  
in support of the

"Analysis of How Monetary Policy can affect the Macroeconomic outcomes of a U.S. Carbon Tax"

## Final Financial Report

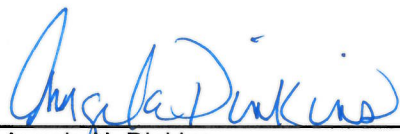
<u>Categories of Expenditure</u>	<u>Approved Project Budget 11/1/2016 - 10/31/2017</u>	<u>Walker Fdn's Allocation 11/1/2016 - 10/31/2017</u>
Salaries and Benefits	\$ 19,197	\$ 16,940.52
Contracts and Honoraria	15,000	20,000.00
Travel & Conference	2,000	-
Other Direct Costs	1,943	1,198.26
Subtotal: Direct Costs	<u>\$ 38,140</u>	<u>\$ 38,138.78</u>
Web Allocation	2,288	2,288.33
IT Allocation	2,860	2,860.42
G&a Allocation	6,712	6,712.47
Subtotal: Indirect Costs	<u>\$ 11,860</u>	<u>\$ 11,861.22</u>
Total Costs	<u><u>\$ 50,000</u></u>	<u><u>\$ 50,000.00</u></u>

## Status of Grant

Total amount of grant	\$ 50,000.00
Less expended as of 10/31/2017	50,000.00
Balance as of 10/31/2017	<u><u>\$ -</u></u>

## Status of Cash

Cash received as of 10/31/2017	\$ 50,000.00
Expended as of 10/31/2017	50,000.00
Balance as of 10/31/2017	<u><u>\$ -</u></u>



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December 19, 2017