

DIAGNOSTIC REPORT

TRUST NAME: ALEX C WALKER EDUCATIONAL & CHARITABLE  
FEDERAL EIN: 25-6109746  
TRUST NUMBER: 69-21100010286680

\*\* No Severe Diagnostics Detected \*\*

Informational Diagnostics: Total 1  
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Federal (1)

1. Form 2220

The Form 2220 will not print per your underpayment penalty compute option

\*\* No Electronic Filing Alerts Detected \*\*

\*\* No Electronic Filing Rejects Detected \*\*

\*\* No Electronic Filing XML Validation Errors Detected \*\*

Date 03/20/2020

To: PNC BANK, N.A. BY:

RE: ALEX C WALKER EDUCATIONAL & CHARITABLE  
12/31/2019

Subject: Minimum Required Payout for Private Foundation

Part I: Undistributed Income

A private foundation that is not an operating foundation must spend a minimum amount annually in the form of grants to public charities and private operating foundations to accomplish its charitable purposes. The tax statute prescribes a minimum payout of at least 5% of the total fair market value of the foundation's assets, subject to certain adjustments. The foundation is given two years in which to make the qualifying distributions - the year for which the minimum distributable amount is calculated and the subsequent year. Failure to comply with the minimum payout requirement results initially in a penalty tax of 30% on the undistributed amount.

Please be aware that if an initial 30% tax is imposed under IRC Sec. 4942(a) and any portion of such income remains undistributed as of the end of the subsequent fiscal year, the IRS is authorized to impose a tax equal to 100% of the amount remaining undistributed pursuant to IRC Sec. 4942(b).

Required distribution for 12/31/2019	\$	510,511.		
Undistributed from prior years	\$	17,900.		
Total Required Distributions			\$	528,411.
Qualifying distributions for 12/31/2019	\$	555,526.		
Excess distributions carried over from PY	\$	0.		
Total Distributions			\$	555,526.
<b>Undistributed income for 12/31/2019</b>			\$	<b>0.</b>
or				
Excess Distribution Carryover to 12/31/2020			\$	27,115.

The undistributed income if any must be distributed by no later than 12/31/2020 or the trust will be subject to the 30% penalty tax.

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Part II: Excess Distributions carryover to 12/31/2020

Excess from 12/31/2015	\$	0.
Excess from 12/31/2016	\$	0.
Excess from 12/31/2017	\$	0.
Excess from 12/31/2018	\$	0.
Excess from 12/31/2019	\$	27,115.
Total	\$	27,115.

Please note the excess distribution in the amount of \$ 0. for the 12/31/2015 tax year will be lost if not used by 12/31/2020.

Form **8879-EO**

**IRS e-file Signature Authorization  
for an Exempt Organization**

OMB No. 1545-1878

For calendar year 2019, or fiscal year beginning \_\_\_\_\_, 2019, and ending \_\_\_\_\_, 20\_\_\_\_\_

▶ **Do not send to the IRS. Keep for your records.**

▶ **Go to [www.irs.gov/Form8879EO](http://www.irs.gov/Form8879EO) for the latest information.**

**2019**

Department of the Treasury  
Internal Revenue Service

Name of exempt organization

ALEX C WALKER EDUCATIONAL & CHARITABLE

Employer identification number

25-6109746

Name and title of officer

PNC BANK, N.A. BY: , ASSISTANT VICE

**Part I Type of Return and Return Information (Whole Dollars Only)**

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a	Form 990 check here ▶	<input type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . . . .	1b	_____
2a	Form 990-EZ check here ▶	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9) . . . . .	2b	_____
3a	Form 1120-POL check here ▶	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22) . . . . .	3b	_____
4a	Form 990-PF check here ▶	<input checked="" type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5). . . . .	4b	<u>4,339.</u>
5a	Form 8868 check here ▶	<input type="checkbox"/>	b Balance Due (Form 8868, line 3c) . . . . .	5b	_____

**Part II Declaration and Signature Authorization of Officer**

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2019 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

**Officer's PIN: check one box only**

I authorize PNC BANK, N.A. to enter my PIN 1 5 2 2 2 as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶

Date ▶

**Part III Certification and Authentication**

**ERO's EFIN/PIN.** Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

2 5 2 4 7 5 1 5 2 2 2

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2019 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.**

ERO's signature ▶

Date ▶

**ERO Must Retain This Form - See Instructions  
Do Not Submit This Form to the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see back of form.

Form **8879-EO** (2019)

**ESTIMATED TAX WORKSHEET FOR FORM 990-W**

A. 2020 Estimated Tax . . . . .		<b>A</b>	
B. Enter 100 % of Line A . . . . .	<b>B</b>		
C. Enter 100 % of tax on 2019 FORM 990-PF . . . . .	<b>C</b>	4,339.	
D. Required Annual Payment (Smaller of lines B or C) . . . . .		<b>D</b>	4,339.
E. Income tax withheld (if applicable) . . . . .		<b>E</b>	NONE
F. <b>Balance</b> (As rounded to the nearest multiple of 4 ) . . . . .		<b>F</b>	4,340.

**Record of Estimated Tax Payments**

Payment number	(a) Date	(b) Amount	(c) 2018 overpayment credit applied	(d) Total amount paid and credited (add (b) and (c))
1	05/15/2020		1,085.	1,085.
2	06/15/2020		1,085.	1,085.
3	09/15/2020		1,085.	1,085.
4	12/15/2020		1,085.	1,085.
<b>Total</b>			4,340.	4,340.

ESTIMATED PAYMENTS MUST BE MADE USING THE ELECTRONIC FEDERAL TAX PAYMENTS SYSTEM (EFTPS). THIS WORKSHEET MERELY PROVIDES THE AMOUNTS WHICH NEED TO BE PAID VIA THE ABOVE METHOD.

ALEX C WALKER EDUCATIONAL & CHARITABLE  
 Schedule D Detail of Short-term Capital Gains and Losses

25-6109746

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
<b>PUBLICLY TRADED SECURITIES</b>					
190. EASTMAN CHEM CO	03/06/2018	01/22/2019	15,000.00	19,938.00	-4,938.00
60. BAXTER INTERNATIONAL INC	05/31/2018	01/30/2019	4,239.00	4,291.00	-52.00
15. INTUITIVE SURGICAL INC	02/14/2018	01/30/2019	7,452.00	6,054.00	1,398.00
115. MCCORMICK & CO INC COM NON VTG	07/10/2018	01/30/2019	14,131.00	13,594.00	537.00
215. OCCIDENTAL PETE CORP COM	06/12/2018	01/30/2019	14,365.00	18,313.00	-3,948.00
5. ALPHABET INC/CA-CL A	11/30/2018	03/13/2019	6,006.00	5,451.00	555.00
7. AMAZON.COM INC	05/03/2018	03/13/2019	11,844.00	10,860.00	984.00
40. AMPHENOL CORP NEW CL A	11/05/2018	03/13/2019	3,779.00	3,584.00	195.00
45. AUTOMATIC DATA PROCESSING INC	05/29/2018	03/13/2019	6,867.00	5,826.00	1,041.00
5. AUTOZONE INC	09/21/2018	03/13/2019	4,708.00	3,837.00	871.00
120. BANK OF AMERICA CORP	01/30/2019	03/13/2019	3,519.00	3,515.00	4.00
60. BAXTER INTERNATIONAL INC	05/31/2018	03/13/2019	4,580.00	4,291.00	289.00
80. BOOZ ALLEN HAMILTON HOLDING	12/11/2018	03/13/2019	4,471.00	3,966.00	505.00
65. BRISTOL MYERS SQUIBB CO	09/05/2018	03/13/2019	3,311.00	3,974.00	-663.00
15. BROADCOM INC	11/05/2018	03/13/2019	4,062.00	3,282.00	780.00
90. CSX CORP COM	07/25/2018	03/13/2019	6,651.00	6,493.00	158.00
55. CELANESE CORP	05/16/2018	03/13/2019	5,600.00	6,117.00	-517.00
55. CENTENE CORP	09/21/2018	03/13/2019	3,307.00	3,956.00	-649.00
75. CHURCH & DWIGHT INC	08/09/2018	03/13/2019	5,017.00	4,187.00	830.00
85. CISCO SYS INC COM	10/25/2018	03/13/2019	4,469.00	3,869.00	600.00
15. COSTCO WHSL CORP NEW COM	07/25/2018	03/13/2019	3,544.00	3,286.00	258.00
140. DISCOVERY INC CLASS A	07/03/2018	03/13/2019	3,762.00	3,846.00	-84.00
45. DOLLAR GENERAL CORP	09/21/2018	03/13/2019	5,433.00	5,184.00	249.00
65. E*TRADE FINANCIAL CORP	07/11/2018	03/13/2019	3,145.00	3,985.00	-840.00
40. FIVE BELOW	11/08/2018	03/13/2019	4,690.00	4,957.00	-267.00
30. INTERNATIONAL FLAVORS & FRAGRANCES INC	01/22/2019	03/13/2019	3,762.00	4,166.00	-404.00
15. INTUIT SOFTWARE	02/12/2019	03/13/2019	3,802.00	3,399.00	403.00
70. KOHLS CORP COM	10/10/2018	03/13/2019	4,812.00	5,560.00	-748.00
65. LAMB WESTON HOLDING INC-W/I	10/10/2018	03/13/2019	4,536.00	4,979.00	-443.00
45. LILLY ELI & CO	07/10/2018	03/13/2019	5,615.00	3,962.00	1,653.00
105. MICROSOFT CORP	05/09/2018	03/13/2019	12,010.00	10,117.00	1,893.00
<b>Totals</b>					

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ALEX C WALKER EDUCATIONAL & CHARITABLE  
 Schedule D Detail of Short-term Capital Gains and Losses

25-6109746

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
70. MICROSOFT CORP	11/05/2018	03/13/2019	8,007.00	7,463.00	544.00
30. NORFOLK SOUTHN CORP COM	11/30/2018	03/13/2019	5,397.00	5,142.00	255.00
40. PROCTER & GAMBLE CO	01/30/2019	03/13/2019	4,051.00	3,762.00	289.00
125. PROGRESSIVE CORP OHIO	02/07/2019	03/13/2019	9,048.00	8,427.00	621.00
200. REGIONS FINANCIAL CORP	03/28/2018	03/13/2019	3,156.00	3,649.00	-493.00
25. UNITED RENTALS INC COM	09/21/2018	03/13/2019	3,108.00	4,274.00	-1,166.00
45. UNITED TECHNOLOGIES CORP COM	07/11/2018	03/13/2019	5,687.00	5,636.00	51.00
35. VEEVA SYSTEMS INC-CLASS A	01/30/2019	03/13/2019	4,250.00	3,752.00	498.00
25. WELLCARE HEALTH PLANS, INC. MERGED 1/23/20 @ \$120.00 P/S	06/08/2018	03/13/2019	6,165.00	5,830.00	335.00
30. ZEBRA TECHNOLOGIES CORP CLASS A	10/18/2018	03/13/2019	6,351.00	5,054.00	1,297.00
50. INGERSOLL-RAND PLC EXCHANGE 3/02/2020	11/30/2018	03/13/2019	5,324.00	5,182.00	142.00
55. WELLCARE HEALTH PLANS, INC. MERGED 1/23/20 @ \$120.00 P/S	06/08/2018	03/19/2019	13,595.00	12,826.00	769.00
105. AMPHENOL CORP NEW CL A	11/05/2018	05/10/2019	9,902.00	9,407.00	495.00
180. KOHLS CORP COM	10/10/2018	05/23/2019	9,195.00	13,085.00	-3,890.00
165. LAMB WESTON HOLDING INC-W/I	10/10/2018	05/28/2019	10,112.00	12,318.00	-2,206.00
145. CENTENE CORP	09/21/2018	06/06/2019	7,827.00	10,428.00	-2,601.00
65. PROGRESSIVE CORP OHIO	02/07/2019	06/06/2019	5,420.00	4,382.00	1,038.00
45. CHURCH & DWIGHT INC	08/09/2018	06/28/2019	3,298.00	2,512.00	786.00
75. INTERNATIONAL FLAVORS & FRAGRANCES INC	01/22/2019	06/28/2019	10,699.00	10,415.00	284.00
40. PROCTER & GAMBLE CO	03/19/2019	06/28/2019	4,414.00	4,068.00	346.00
310. BANK OF AMERICA CORP	01/30/2019	08/26/2019	8,257.00	9,072.00	-815.00
79. NORFOLK SOUTHN CORP COM	11/30/2018	08/27/2019	13,458.00	13,539.00	-81.00
65. VEEVA SYSTEMS INC-CLASS A	03/19/2019	08/30/2019	10,712.00	8,424.00	2,288.00
5. VEEVA SYSTEMS INC-CLASS A	01/30/2019	08/30/2019	824.00	536.00	288.00
80. ALEXION PHARMACEUTICALS INC	03/25/2019	09/04/2019	7,851.00	10,396.00	-2,545.00
125. CISCO SYS INC COM	07/17/2019	10/03/2019	5,775.00	7,189.00	-1,414.00
105. E*TRADE FINANCIAL CORP	04/23/2019	10/03/2019	3,710.00	5,323.00	-1,613.00
100. CISCO SYS INC COM	07/17/2019	11/26/2019	4,541.00	5,751.00	-1,210.00
TOTAL PUBLICLY TRADED SECURITIES			378,623.00	386,681.00	-8,058.00
<b>Totals</b>			378,623.00	386,681.00	-8,058.00

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ALEX C WALKER EDUCATIONAL & CHARITABLE  
 Schedule D Detail of Long-term Capital Gains and Losses

25-6109746

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
<b>PUBLICLY TRADED SECURITIES</b>					
330. MORGAN STANLEY	09/30/2016	01/30/2019	14,006.00	10,553.00	3,453.00
185. PRICE T ROWE GROUP INC COM	08/30/2017	02/07/2019	17,306.00	15,527.00	1,779.00
160. TOTAL SYSTEMS SERVICES INC MERGED					
09/17/2019	07/07/2017	02/12/2019	14,656.00	9,404.00	5,252.00
10. ALPHABET INC/CA-CL A	07/28/2015	03/13/2019	12,013.00	6,573.00	5,440.00
8. AMAZON.COM INC	02/02/2018	03/13/2019	13,537.00	11,701.00	1,836.00
25. AMGEN INC	03/03/2014	03/13/2019	4,680.00	3,086.00	1,594.00
120. APPLE INC	01/22/2009	03/13/2019	21,840.00	1,526.00	20,314.00
20. BAXTER INTERNATIONAL INC	08/15/2017	03/13/2019	1,527.00	1,214.00	313.00
15. BIOGEN INC	05/17/2016	03/13/2019	4,804.00	3,642.00	1,162.00
30. BOEING CO	10/24/2017	03/13/2019	11,252.00	7,947.00	3,305.00
25. BURLINGTON STORES INC	04/20/2015	03/13/2019	3,580.00	1,393.00	2,187.00
100. CBRE GROUP INC	02/22/2018	03/13/2019	5,030.00	4,540.00	490.00
90. CDW CORP/DE	06/20/2014	03/13/2019	8,705.00	2,887.00	5,818.00
150. COMCAST CORPORATION CL A	07/23/2012	03/13/2019	5,948.00	2,639.00	3,309.00
75. FACEBOOK INC	02/01/2016	03/13/2019	13,001.00	8,635.00	4,366.00
60. HOME DEPOT INC COM	12/02/2011	03/13/2019	10,884.00	2,405.00	8,479.00
120. INTEL CORP	02/01/2016	03/13/2019	6,514.00	3,702.00	2,812.00
5. INTUITIVE SURGICAL INC	02/14/2018	03/13/2019	2,788.00	2,018.00	770.00
35. MASTERCARD INC CL A	11/04/2016	03/13/2019	8,002.00	3,629.00	4,373.00
35. MCDONALDS CORP COM	05/09/2017	03/13/2019	6,370.00	5,059.00	1,311.00
70. MICROSOFT CORP	10/28/2016	03/13/2019	8,007.00	4,227.00	3,780.00
40. MOTOROLA SOLUTIONS INC	03/12/2018	03/13/2019	5,640.00	4,364.00	1,276.00
15. NORTHROP GRUMMAN CORPORATION	07/16/2015	03/13/2019	4,185.00	2,546.00	1,639.00
25. RAYTHEON COMPANY	01/25/2016	03/13/2019	4,534.00	2,975.00	1,559.00
25. S&P GLOBAL INC	07/29/2016	03/13/2019	4,992.00	3,054.00	1,938.00
40. TOTAL SYSTEMS SERVICES INC MERGED					
09/17/2019	07/07/2017	03/13/2019	3,757.00	2,351.00	1,406.00
45. UNITEDHEALTH GROUP INC COM	10/26/2016	03/13/2019	11,335.00	6,413.00	4,922.00
80. WASTE MANAGEMENT INC	03/12/2018	03/13/2019	8,073.00	6,943.00	1,130.00
800. ISHARES TR RUSSELL1000VAL	07/08/2011	03/18/2019	99,835.00	54,878.00	44,957.00
940. VANGUARD VALUE ETF	07/08/2011	03/18/2019	102,524.00	53,260.00	49,264.00
<b>Totals</b>					

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ALEX C WALKER EDUCATIONAL & CHARITABLE  
 Schedule D Detail of Long-term Capital Gains and Losses

25-6109746

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1. PFIZER INC 717081103	01/01/2001	03/20/2019	328.00	25.00	303.00
35. BIOGEN INC	05/17/2016	03/25/2019	7,608.00	8,499.00	-891.00
75. BOEING CO	10/24/2017	04/15/2019	28,204.00	19,867.00	8,337.00
20. INTUITIVE SURGICAL INC	02/14/2018	04/23/2019	9,951.00	8,071.00	1,880.00
55. RAYTHEON COMPANY	01/25/2016	04/23/2019	10,293.00	6,539.00	3,754.00
1. AMERICAN INTERNATIONAL GROUP, INC., SECURITIES LITIGATION	01/01/2001	05/02/2019	21.00		21.00
515. REGIONS FINANCIAL CORP	03/28/2018	06/06/2019	7,188.00	9,397.00	-2,209.00
45. UNITED TECHNOLOGIES CORP COM	04/27/2018	06/06/2019	5,907.00	5,486.00	421.00
95. WASTE MANAGEMENT INC	03/12/2018	06/06/2019	10,719.00	8,244.00	2,475.00
75. UNITED TECHNOLOGIES CORP COM	04/27/2018	06/17/2019	9,339.00	9,143.00	196.00
273. INTEL CORP	02/01/2016	07/17/2019	13,513.00	8,422.00	5,091.00
32. INTEL CORP	02/01/2016	07/17/2019	1,586.00	987.00	599.00
30. HOME DEPOT INC COM	12/02/2011	08/26/2019	6,543.00	1,203.00	5,340.00
30. MCDONALDS CORP COM	05/09/2017	08/26/2019	6,470.00	4,336.00	2,134.00
.06 GLOBAL PAYMENTS INC-W/I	07/07/2017	09/24/2019	10.00	4.00	6.00
40. AUTOMATIC DATA PROCESSING INC	05/29/2018	10/03/2019	6,231.00	5,178.00	1,053.00
235. CSX CORP COM	07/25/2018	10/03/2019	15,670.00	16,420.00	-750.00
160. E*TRADE FINANCIAL CORP	07/11/2018	10/03/2019	5,653.00	9,808.00	-4,155.00
60. UNITED RENTALS INC COM	09/21/2018	10/03/2019	6,830.00	10,258.00	-3,428.00
135. CELANESE CORP	05/16/2018	11/04/2019	16,709.00	14,486.00	2,223.00
210. BAXTER INTERNATIONAL INC	08/15/2017	11/26/2019	17,267.00	12,750.00	4,517.00
210. CISCO SYS INC COM	10/25/2018	11/26/2019	9,537.00	9,559.00	-22.00
1. CALVERT SHORT DURATION INCOME FUND CL A	01/01/2001	12/03/2019	862.00		862.00
TOTAL PUBLICLY TRADED SECURITIES			635,764.00	417,773.00	217,991.00
<b>Totals</b>			635,764.00	417,773.00	217,991.00

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FEDERAL CAPITAL GAIN DISTRIBUTIONS

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LONG-TERM CAPITAL GAIN DISTRIBUTIONS

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15% RATE CAPITAL GAIN DISTRIBUTIONS

ARTISAN INTERNATIONAL FD-ADV	19,070.00
PRINCIPAL MIDCAP FUND-R6	18,970.00
WESTERN ASSET CORE PLUS BOND FD CLASS I FD 2	1,246.00

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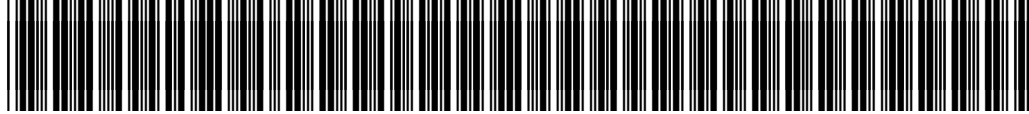
TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS 39,286.00

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TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS 39,286.00

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990 TAX RETURN FOR ALEX C WALKER EDUCATIONAL & CHARITABLE  
69-21100010286680



\*0FDN23R000949131120190000-000\*

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2019**

**Open to Public Inspection**

For calendar year **2019** or tax year beginning **2019**, and ending **20**

Name of foundation **ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION** **A Employer identification number**  
**25-6109746**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite **B Telephone number (see instructions)**  
**116 ALLEGHENY CENTER MALL P8YB3502L** **412-762-9161**

City or town, state or province, country, and ZIP or foreign postal code **C If exemption application is pending, check here . . . . .**   
**PITTSBURGH, PA 15212**

**G Check all that apply:**  Initial return  Initial return of a former public charity **D 1. Foreign organizations, check here . . . . .**   
 Final return  Amended return **2. Foreign organizations meeting the 85% test, check here and attach computation . . . . .**   
 Address change  Name change

**H Check type of organization:**  Section 501(c)(3) exempt private foundation **E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . .**   
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$** **11,068,242.** **J Accounting method:**  Cash  Accrual **F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . .**   
 Other (specify) \_\_\_\_\_ (Part I, column (d), must be on cash basis.)

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule) . . . . .				
<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
<b>3</b> Interest on savings and temporary cash investments . . . . .				
<b>4</b> Dividends and interest from securities . . . . .	229,704.	229,704.		STMT 1
<b>5a</b> Gross rents . . . . .				
<b>b</b> Net rental income or (loss) . . . . .				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10 . . . . .	249,219.			
<b>b</b> Gross sales price for all assets on line 6a . . . . .	1,053,673.			
<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		249,219.		
<b>8</b> Net short-term capital gain . . . . .				
<b>9</b> Income modifications . . . . .				
<b>10a</b> Gross sales less returns and allowances . . . . .				
<b>b</b> Less: Cost of goods sold . . . . .				
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
<b>11</b> Other income (attach schedule) . . . . .				
<b>12 Total.</b> Add lines 1 through 11 . . . . .	478,923.	478,923.		
<b>13</b> Compensation of officers, directors, trustees, etc. . . . .	64,028.	44,892.		4,988.
<b>14</b> Other employee salaries and wages . . . . .		NONE	NONE	
<b>15</b> Pension plans, employee benefits . . . . .		NONE	NONE	
<b>16a</b> Legal fees (attach schedule) . . . . .	2,933.	NONE	NONE	2,933.
<b>b</b> Accounting fees (attach schedule) . . . . .				
<b>c</b> Other professional fees (attach schedule) . . . . .	56,438.			56,438.
<b>17</b> Interest . . . . .				
<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	22,397.	84.		
<b>19</b> Depreciation (attach schedule) and depletion . . . . .				
<b>20</b> Occupancy . . . . .				
<b>21</b> Travel, conferences, and meetings . . . . .	11,812.	NONE	NONE	11,812.
<b>22</b> Printing and publications . . . . .	4,750.	NONE	NONE	4,750.
<b>23</b> Other expenses (attach schedule) . . . . .	4,105.			4,105.
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	166,463.	44,976.	NONE	85,026.
<b>25</b> Contributions, gifts, grants paid . . . . .	470,500.			470,500.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .	636,963.	44,976.	NONE	555,526.
<b>27 Subtract line 26 from line 12:</b>				
<b>a Excess of revenue over expenses and disbursements</b> . . . . .	-158,040.			
<b>b Net investment income</b> (if negative, enter -0-) . . . . .		433,947.		
<b>c Adjusted net income</b> (if negative, enter -0-) . . . . .				

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	646,901.	176,429.	176,429.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .	951,422.	671,907.	1,167,487.
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶ (attach schedule)			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . . <b>STMT .8.</b>	6,673,308.	7,265,259.	9,724,326.
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶ (attach schedule)			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	8,271,631.	8,113,595.	11,068,242.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here ▶</b> <input type="checkbox"/>				
	24 Net assets without donor restrictions . . . . .				
	25 Net assets with donor restrictions . . . . .				
	<b>Foundations that do not follow FASB ASC 958, check here ▶</b> <input checked="" type="checkbox"/>				
	26 Capital stock, trust principal, or current funds . . . . .		8,237,247.	8,060,840.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .				
	28 Retained earnings, accumulated income, endowment, or other funds . . . . .		34,384.	52,755.	
29 <b>Total net assets or fund balances</b> (see instructions) . . . . .		8,271,631.	8,113,595.		
30 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		8,271,631.	8,113,595.		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 8,271,631.
2	Enter amount from Part I, line 27a . . . . .	2 -158,040.
3	Other increases not included in line 2 (itemize) ▶ <b>ROUNDING ADJ FOR SALES AND TRANSACTIONS</b>	3 4.
4	Add lines 1, 2, and 3 . . . . .	4 8,113,595.
5	Decreases not included in line 2 (itemize) ▶	5
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 29 . . . . .	6 8,113,595.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY TRADED SECURITIES</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))			
<b>a</b> 1,053,673.		804,454.	249,219.			
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))			
<b>a</b>			249,219.			
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	249,219.		
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>			

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	491,305.	10,472,877.	0.046912
2017	473,993.	9,952,354.	0.047626
2016	479,410.	9,177,764.	0.052236
2015	460,984.	9,610,931.	0.047965
2014	465,315.	9,196,299.	0.050598
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.245337
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.049067
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . . . .			<b>4</b> 10,297,007.
<b>5</b> Multiply line 4 by line 3. . . . .			<b>5</b> 505,243.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b> 4,339.
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b> 509,582.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 555,526.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 16,104 and refunded is 4,340.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political activities, unrelated business income, and substantial contributors. Marked 'Yes' for 1a, 1b, 1c, 2, 3, 4a, 4b, 5, 6, 7, 8b, 9, and 10.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16. Row 11: At any time during the year, did the foundation, directly or indirectly, own a controlled entity... Row 12: Did the foundation make a distribution to a donor advised fund... Row 13: Did the foundation comply with the public inspection requirements... Row 14: The books are in care of PNC BANK, N.A. Telephone no. (412) 762-9161. Located at 116 ALLEGHENY CENTER MALL, PITTSBURGH, PA ZIP+4 15212. Row 15: Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here. Row 16: At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b. Row 1a: During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Row 1b: If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? Row 1c: Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? Row 2: Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Row 3a: Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Row 3b: If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) Row 4a: Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? Row 4b: Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<b>5a</b>	During the year, did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			<b>5b</b>
	Organizations relying on a current notice regarding disaster assistance, check here			<input type="checkbox"/>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			<b>6b</b>
	If "Yes" to 6b, file Form 8870.			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			<b>7b</b>
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, N.A. 116 ALLEGHENY CENTER MALL, PITTSBURGH, PA 15212	CORPORATE TRUSTE 10	49,880.	-0-	-0-
THOMAS U. WALKER 6687 32ND ST. NW, WASHINGTON, DC 20015	INDIVIDUAL TRUST 1	7,074.	-0-	-0-
BARRETT P. WALKER 1729 COVENTRY PLACE, DECATUR, GA 30030	INDIVIDUAL TRUST 12	7,074.	-0-	-0-

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total** number of other employees paid over \$50,000 . . . . . **NONE**



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

**Total** number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	

**Total.** Add lines 1 through 3 . . . . .

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	10,453,814.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	10,453,814.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	10,453,814.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	156,807.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	10,297,007.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	514,850.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	514,850.
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5 . . . . .	<b>2a</b>	4,339.
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	4,339.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	510,511.
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	510,511.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	510,511.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26. . . . .	<b>1a</b>	555,526.
<b>b</b>	Program-related investments - total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 . . . . .	<b>4</b>	555,526.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	4,339.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	551,187.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7 . . . . .				510,511.
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			17,900.	
<b>b</b> Total for prior years: 20____, 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014 . . . . .	NONE			
<b>b</b> From 2015 . . . . .	NONE			
<b>c</b> From 2016 . . . . .	NONE			
<b>d</b> From 2017 . . . . .	NONE			
<b>e</b> From 2018 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>555,526.</u>				
<b>a</b> Applied to 2018, but not more than line 2a . . .			17,900.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2019 distributable amount . . . . .				510,511.
<b>e</b> Remaining amount distributed out of corpus. . .	27,115.			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	27,115.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				NONE
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	NONE			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	27,115.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015 . . .	NONE			
<b>b</b> Excess from 2016 . . .	NONE			
<b>c</b> Excess from 2017 . . .	NONE			
<b>d</b> Excess from 2018 . . .	NONE			
<b>e</b> Excess from 2019 . . .	27,115.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon: . . . . .					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 9

**b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** **Supplementary Information** *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> <i>Paid during the year</i></p> <p>SEE STATEMENT 15</p>				470,500.
<b>Total</b> . . . . . ▶ <b>3a</b>				470,500.
<p><b>b</b> <i>Approved for future payment</i></p>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
OTHER REVENUE	429.	429.
CAMBIAR INTL EQUITY FUND-INS	2,512.	2,512.
AMGEN INC	384.	384.
AMPHENOL CORP NEW CL A	58.	58.
APPLE INC	1,027.	1,027.
ARTISAN INTERNATIONAL FD-ADV	4,662.	4,662.
AUTOMATIC DATA PROCESSING INC	450.	450.
BAIRD INTERMEDIATE BD FD INSTL FD 70	9,617.	9,617.
BAIRD AGGREGATE BOND FUND FD 72	15,456.	15,456.
BANK OF AMERICA CORP	111.	111.
BAXTER INTERNATIONAL INC	214.	214.
BLACKROCK CORE BOND PORTFOLIO CL INSTL F	10,682.	10,682.
BLACKROCK STRATEGIC INCOME OPPORTUNITIES	7,485.	7,485.
BOEING CO	216.	216.
BOOZ ALLEN HAMILTON HOLDING	263.	263.
BRISTOL MYERS SQUIBB CO	305.	305.
BROADCOM INC	504.	504.
CDW CORP/DE	318.	318.
CSX CORP COM	191.	191.
CELANESE CORP	354.	354.
CHURCH & DWIGHT INC	170.	170.
CISCO SYS INC COM	397.	397.
CINTAS CORP	179.	179.
COMCAST CORPORATION CL A	344.	344.
COSTCO WHSL CORP NEW COM	151.	151.
CROWN CASTLE INTL CORP	174.	174.
DARDEN RESTAURANTS INC W I	150.	150.
DOLLAR GENERAL CORP	163.	163.
E*TRADE FINANCIAL CORP	106.	106.
EASTMAN CHEM CO	118.	118.
GLOBAL PAYMENTS INC-W/I	17.	17.
HARDING LOEVNER INTERNATIONAL EQUITY POR	5,889.	5,889.



## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
HOME DEPOT INC COM	789.	789.
HONEYWELL INTL INC	152.	152.
INTEL CORP	230.	230.
INTERNATIONAL FLAVORS & FRAGRANCES INC	110.	110.
INTUIT SOFTWARE	96.	96.
ISHARES TIPS BOND ETF	2,453.	2,453.
ISHARES TR S&P 500 INDEX FD	13,300.	13,300.
ISHARES TR RUSSELL MIDCAP VALUE INDEX FD	10,102.	10,102.
ISHARES TR RUSSELL1000VAL	24,634.	24,634.
ISHARES TR S&P MIDCAP 400/BARRA GROWTH	6,044.	6,044.
ISHARES TR RUSSELL 1000 GROWTH INDEX FD	10,131.	10,131.
ISHARES TR RUSSELL 2000 VALUE INDEX FD	3,336.	3,336.
ISHARES TR RUSSELL 2000 GROWTH ETF	1,253.	1,253.
ISHARES TR RUSSELL 2000	2,253.	2,253.
ISHARES TR S&P MIDCP VALU	667.	667.
ISHARES CORE MSCI EAFE ETF ETF	7,892.	7,892.
ISHARES CORE MSCI EMERGING MARKETS	5,738.	5,738.
KOHL'S CORP COM	121.	121.
L3 HARRIS TECHNOLOGIES INC	75.	75.
LAM RESEARCH CORP	135.	135.
LAMB WESTON HOLDING INC-W/I	79.	79.
LAZARD GLOBAL LISTED INFRASTRUCTURE PORT	9,320.	9,320.
LILLY ELI & CO	313.	313.
LOCKHEED MARTIN CORP	115.	115.
MASTERCARD INC CL A	130.	130.
MCCORMICK & CO INC COM NON VTG	66.	66.
MCDONALDS CORP COM	418.	418.
MICROSOFT CORP	1,313.	1,313.
MORGAN STANLEY	99.	99.
MOTOROLA SOLUTIONS INC	274.	274.
NORFOLK SOUTHN CORP COM	236.	236.
NORTHROP GRUMMAN CORPORATION	173.	173.
OCCIDENTAL PETE CORP COM	168.	168.

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PRINCIPAL MIDCAP FUND-R6	2,964.	2,964.
PROCTER & GAMBLE CO	242.	242.
PROGRESSIVE CORP OHIO	559.	559.
QUEST DIAGNOSTICS INC	143.	143.
RAYTHEON COMPANY	121.	121.
REGIONS FINANCIAL CORP	272.	272.
T ROWE PRICE INSTITUTIONAL FLOATING RATE	9,954.	9,954.
S&P GLOBAL INC	162.	162.
STRYKER CORP	23.	23.
SYSCO CORP COM	109.	109.
TARGET CORP	69.	69.
TEXAS INSTRS INC COM	77.	77.
TOTAL SYSTEMS SERVICES INC MERGED 09/17/ TRANSUNION	81. 11.	81. 11.
UNITED TECHNOLOGIES CORP COM	209.	209.
UNITEDHEALTH GROUP INC COM	496.	496.
VANGUARD VALUE ETF	25,503.	25,503.
WASTE MANAGEMENT INC	343.	343.
WESTERN ASSET CORE PLUS BOND FD CLASS I	14,322.	14,322.
FEDERATED GOVERNMENT OBL-SEL FD 07	67.	67.
PNC GOVT MONEY MARKET FUND #405	8,248.	8,248.
ACCENTURE PLC CLASS A SEDOL B4BNMY3	116.	116.
INGERSOLL-RAND PLC EXCHANGE 3/02/2020	302.	302.
TOTAL	----- 229,704. =====	----- 229,704. =====

FORM 990PF, PART I - LEGAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - PRINCIPAL (ALLOCA	2,933.			2,933.
TOTALS	2,933.	NONE	NONE	2,933.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
-----	-----	-----
NON-PNC CONSULTING FEES	56,438.	56,438.
TOTALS	56,438.	56,438.
	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	84.	84.
FEDERAL TAX PAYMENT - PRIOR YE	1,870.	
FEDERAL ESTIMATES - PRINCIPAL	20,443.	
	-----	-----
TOTALS	22,397.	84.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
GRANTMAKING FEES	4,105.	4,105.
TOTALS	----- 4,105. =====	----- 4,105. =====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
MUTUAL FUNDS - FIXED INCOME	C	2,149,175.	2,211,380.
MUTUAL FUNDS - EQUITY	C	5,116,084.	7,512,946.
		-----	-----
TOTALS		7,265,259.	9,724,326.
		=====	=====

=====

RECIPIENT NAME:

BARRETT P. WALKER

ADDRESS:

1729 COVENTRY PLACE  
DECATUR, GA 30030

RECIPIENT'S PHONE NUMBER: 404-378-2752

FORM, INFORMATION AND MATERIALS:

THE FOUNDATION'S WEBSITE LISTS INSTRUCTIONS, AND AN ONLINE  
GRANT APPLICATION: WWW.WALKER-FOUNDATION.ORG

SUBMISSION DEADLINES:

THE APPLICATION DEADLINES ARE APRIL 1ST AND OCTOBER 1ST.

RESTRICTIONS OR LIMITATIONS ON AWARDS:

THE FOUNDATION FUNDS MARKET APPROACHES FOR ADDRESSING ECONOMIC  
IMBALANCES AND PROMOTING A SUSTAINABLE ECONOMY



RECIPIENT NAME:  
KARUNA CENTER FOR PEACE BUILDING  
ADDRESS:  
447 WEST ST, STE 2  
AMHERST, MA 01002-2900  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
2019 FOR CARBON PRICING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 30,000.

RECIPIENT NAME:  
MOUNT DESERT ISLAND BIOLOGICAL LAB  
ADDRESS:  
OLD BAR HARBOR ROAD  
SALSBURY CIVE, ME 04672  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
ANE AND KING TIDES PROJECT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 18,500.

RECIPIENT NAME:  
CENTER FOR SUSTAINABLE  
ADDRESS:  
1294 14TH STREET  
WEST LINN, OR 97068  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
US FOREST CARBON PRICING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 50,000.

=====

RECIPIENT NAME:  
INSTITUTE FOR JUSTICE  
ADDRESS:  
901 N GLEBE ROAD  
ARLINGTON, VA 22203  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
ENDING CIVIL FORFEITURE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
BROOKINGS INSTITUTE  
ADDRESS:  
1775 MASSACHSETTS AVENUE  
WASHINGTON, DC 20036  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
ASSIST COAL WORKERS/COMMUNITIES  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 25,000.

RECIPIENT NAME:  
INSTITUTE FOR JUSTICE  
ADDRESS:  
1112 6TH STREET, NW  
WASHINGTON, DC 20036  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
RESTRAINING UNLAWFUL PRIVATE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
OUR CHILDREN'S TRUST  
ADDRESS:  
P.O. BOX 5181  
EUGENE, OR 97405-0181  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
ATMOSPHERIC TRUST CAMPAIGN  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 100,000.

RECIPIENT NAME:  
ONEREEF WORLDWIDE STEWARDSHIP  
ADDRESS:  
114 OAK KNOLL DRIVE  
SANTA CRUZ, CA 95060-1304  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CO-FINANCING MARINE PROTECTION  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
NATIONAL WILDLIFE FEDERATION  
ADDRESS:  
11100 WILDLIFE CENTER DRIVE  
RESTON, VA 20190-5362  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
WILDLIFE CONFLICT RESOL PROGRAM 2019  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 30,000.

=====

RECIPIENT NAME:  
THE NISKANEN CENTER, INC.  
ADDRESS:  
P.O. BOX 26244  
WASHINGTON, DC 20001  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
DEFEND AGAINST EMINENT DOMAIN  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 30,000.

RECIPIENT NAME:  
COOK INLET KEEPER  
ADDRESS:  
3734 BEN WALTERS LANE  
HOMER, AR 99603  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
ECO & DISTORT-PEBBLE MINE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
CENTER FOR SUSTAINABLE ECONOMY  
ADDRESS:  
16869 SW 65TH AVENUE, SUITE 493  
LAKE OSWEGO, OR 97035  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOSSIL FUEL RISK BONDS  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 30,000.

=====

RECIPIENT NAME:  
ENVIROMENTAL PROGRESS  
ADDRESS:  
2569 TELEGRAPH AVENUE  
BERKELEY, CA 94704  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SAVING NUCLEAR PP F/CLOSURE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 40,000.

RECIPIENT NAME:  
BROOKINGS INSTITUTION  
ADDRESS:  
1775 MASSACHUSETTS AVENUE; NW  
WASHINGTON, DC 20036  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPLEMENTAL GRANT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
HOWELL CONSERVATION FUND, INC.  
ADDRESS:  
1224 VIRGINIA CT. NE  
ATLANTA, GA 30306  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
HENDERSON ISLAND-TRAG PLASTICS  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.

=====

RECIPIENT NAME:  
PARTNERSHIP FOR RESPONSIBLE GROWTH INC  
ADDRESS:  
1133 19TH STREET, NW  
WASHINGTON, DC 20036  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
COAL COUNTRY TRANSIT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 25,000.

RECIPIENT NAME:  
THE BREAKTHROUGH INSTITUTE  
ADDRESS:  
436 14TH STREET, STE 820  
OAKLAND, CA 94612  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
NUCLEAR ECONOMICS & INNOVATION  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
MOUNT DESERT ISLAND BIOLOGICAL LAB  
ADDRESS:  
OLD BAR HORBOR ROAD  
SALSBURY CIVE, ME 04672  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
DEBRIS ISSUES - VIETNAM  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 11,000.

TOTAL GRANTS PAID: ..... 470,500.  
=====